

DEBTOR: Sorenson Media, Inc.

MONTHLY OPERATING REPORT
CHAPTER 11

CASE NUMBER: 18-27740

Form 2-A
COVER SHEET

For Period Ending 11/30/2018

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee
has waived the requirement in writing. File the original with the Clerk of Court.
Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

***I declare under penalty of perjury that the following Monthly Operating Report, and any
attachments thereto are true, accurate and correct to the best of my knowledge and belief.***

Executed on: 11/15/2018

Print Name Scott Klossner

Signature: 

Title: CFO

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2018 to 11/30/2018

CASH FLOW SUMMARY

	<u>Current Month</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>317,043</u> (1)	\$ <u>845</u> (1)
2. Cash Receipts		
Operations	27,560	50,791
Sale of Assets	0	-
Loans/advances	534,027	1,202,027
Other	24,397	36,732
Total Cash Receipts	\$ <u>585,983</u>	\$ <u>1,289,550</u>
3. Cash Disbursements		
Operations	780,670	1,167,917
Debt Service/Secured loan payment	-	-
Professional fees/U.S. Trustee fees	50,000	50,000
Other	181	302
Total Cash Disbursements	\$ <u>830,851</u>	\$ <u>1,218,219</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>(244,867)</u>	<u>71,331</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u><u>72,176</u></u> (2)	\$ <u><u>72,176</u></u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	<u>N/A</u>	\$ 188
DIP Operating Account	<u>Zions Bank</u>	46,998
DIP State Tax Account	<u></u>	-
DIP Payroll Account	<u></u>	-
Other Operating Account	<u>JPM Chase</u>	24,990
Other Interest-bearing Account	<u>JPM Chase - Savings</u>	-
TOTAL (must agree with Ending Cash Balance above)		\$ <u><u>72,176</u></u> (2)

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

Current month beginning cash balance should equal the previous month's ending balance.

(2) *All cash balances should be the same.*

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/01/2018 to 11/30/2018

CASH RECEIPTS DETAIL

Account No:

981961634

(attach additional sheets as necessary)

Date	Payer	Description	Amount
11/6/2018	Zions	Wire Fee Credit	\$ 91.00
11/7/2018	Jim Sorenson	DIP Lending	534,027.00
11/7/2018	Zions	Wire Fee Credit	30.00
11/19/2018	GBS Benefits	COBRA Reimbursement	12,377.57
11/19/2018	New York City Dept of Finance	NY Tax Refund	1,737.17
11/26/2018	Modi Media	Sales Invoice Payment	13,429.26
11/26/2018	The State Insurance Fund	NY Tax Refund	15.59

Total Cash Receipts \$ 561,707.59 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 11/01/2018 to 11/30/2018

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No:

476071092

Date	Payer	Description	Amount
11/2/2018	Amazon	Proceeds from AWS Reserved Instances Sales	\$ 5.31
11/5/2018	Amazon	Proceeds from AWS Reserved Instances Sales	12.00
11/6/2018	Amazon	Proceeds from AWS Reserved Instances Sales	25.00
11/8/2018	Amazon	Proceeds from AWS Reserved Instances Sales	12.00
11/13/2018	Amazon	Proceeds from AWS Reserved Instances Sales	21.35
11/19/2018	Amazon	Proceeds from AWS Reserved Instances Sales	11.54
11/26/2018	Amazon	Proceeds from AWS Reserved Instances Sales	5.10
11/27/2018	Amazon	Proceeds from AWS Reserved Instances Sales	3.40
11/29/2018	Paylocity	Employee Fraud Reimbursement	12,046.06
11/30/2018	Paylocity	Employee Fraud Reimbursement	12,046.06
11/30/2018	Amazon	Proceeds from AWS Reserved Instances Sales	88.00

Total Cash Receipts

\$ 24,275.82 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: 0 Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 11/01/2018 to 11/30/2018

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

981961634

Date	Check No.	Payee	Description (Purpose)	Amount
11/5/2018	Wire	Rocky Mtn Advisory	Professional Services	50,000.00
11/15/2018	9900047	Health Equity	Employee Benefits	6,041.70
11/23/2018	9900019	Health Equity	Employee Benefits	6,964.04
11/2/2018	9900176	John Haynes	Travel Reimbursement	1,246.94
11/7/2018	9900465	Andrew Ashbacher	Travel Reimbursement	1,482.39
11/6/2018	Wire	Voya Trust	401K Funds	19,174.20
11/6/2018	N/A	Zions	Service Fees	25.00
11/7/2018	N/A	Zions	Service Fees	15.00
11/7/2018	Wire	Sorenson Media UK	Intercompany Services	39,187.01
11/7/2018	N/A	Zions	Service Fees	41.00
11/8/2018	Debit Card	Github	License Services	100.00
11/9/2018	Wire	Lincoln	Employee Benefits	166.64
11/9/2018	N/A	Zions	Service Fees	25.00
11/9/2018	Wire	Lincoln	Employee Benefits	3,722.01
11/9/2018	N/A	Zions	Service Fees	25.00
11/13/2018	Wire	Pantheon	Website Fee	35.00
11/14/2018	Debit Card	NYS	Certificate of Good Standing	50.00
11/15/2018	Wire	Paylocity	Payroll Tax	71,456.07
11/15/2018	N/A	Zions	Service Fees	25.00
11/15/2018	Wire	Paylocity	Payroll Salary	181,867.67
11/15/2018	N/A	Zions	Service Fees	25.00
11/19/2018	Wire	Sorenson Media UK	Intercompany Services	56,405.58
11/21/2018	Wire	United Health Care	Employee Benefits	75,776.65
11/26/2018	Wire	Sorenson Media UK	Intercompany Services	62,755.20
11/27/2018	Wire	Pat Nola	Payroll Wages	12,046.06
11/30/2018	Wire	Paylocity	Payroll Tax	67,814.89
11/30/2018	Wire	Paylocity	Payroll Salary	174,377.73

Total Cash Disbursements \$ **830,850.78** (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: 0 Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2018 to 11/30/2018

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: 476071092

Date	Check No.	Payee	Description (Purpose)	Amount
N/A	N/A			\$

Total Cash Disbursements \$ - (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Sorenson Media, Inc. Document Page 7 of 21

CASE NO:

18-27740

Form 2-C

COMPARATIVE BALANCE SHEET

For Period Ended: 11/30/2018

		Current Month	Petition Date (1)
ASSETS			
Current Assets:			
Cash (from Form 2-B, line 5)	\$	72,176	\$ 27,701
Accounts Receivable (from Form 2-E)		800,110	793,242
Receivable from Officers, Employees, Affiliates		-	-
Inventory		-	-
Other Current Assets (List):	Prepays	612,523	626,102
		-	-
Total Current Assets	\$	1,484,808	\$ 1,447,045
Fixed Assets:			
Land	\$	-	\$ -
Building		1,488,160	1,488,160
Equipment, Furniture and Fixtures		2,575,005	2,575,005
Total Fixed Assets		4,063,164	4,063,164
Less: Accumulated Depreciation	(1,330,891	(1,255,055)
Net Fixed Assets	\$	2,732,274	\$ 2,808,109
Other Assets (List):			
	Domain Name	Unknown	Unknown
	Internal Use Costs	Unknown	Unknown
	Intangible	Unknown	Unknown
	Note Receivables	1,019,161	1,016,805
TOTAL ASSETS	\$	5,236,243	\$ 5,271,959
LIABILITIES			
Post-petition Accounts Payable (from Form 2-E)	\$	451,547	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)		76,322	-
Post-petition Taxes Payable (from Form 2-E)		67,834	-
Post-petition Notes Payable		1,206,882	-
Other Post-petition Payable(List):	Accrual Reductions (SaaS&Ins.)	(15,843)	-
	EE Benefit Accrual Change	36,697	-
Total Post Petition Liabilities	\$	1,823,439	\$ -
Pre Petition Liabilities:			
Secured Debt		22,397,927	22,218,480
Priority Debt		-	-
Unsecured Debt		118,954,298	118,958,854
Total Pre Petition Liabilities	\$	141,352,225	\$ 141,177,334
TOTAL LIABILITIES	\$	143,175,665	\$ 141,177,334
OWNERS' EQUITY			
Owner's/Stockholder's Equity	\$	47,127,124	\$ 47,127,124
Retained Earnings - Prepetition		(183,032,500)	(183,032,500)
Retained Earnings - Post-petition		(2,034,046)	
TOTAL OWNERS' EQUITY	\$	(137,939,422)	\$ (135,905,376)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$	5,236,243	\$ 5,271,959

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1

Rev. 12/10/2009

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 11/1/2018 to 11/30/2018

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 18,211	\$ 39,765
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ 18,211	\$ 39,765
Cost of Goods Sold	163,756	266,597
Gross Profit	\$ (145,545)	\$ (226,831)
Operating Expenses		
Officer Compensation	\$ (41,667)	\$ (62,500)
Selling, General and Administrative	(733,153)	(1,172,055)
Rents and Leases	(19,954)	(29,931)
Depreciation, Depletion and Amortization	(50,519)	(75,835)
Other (list):	-	-
	-	-
Total Operating Expenses	\$ (845,292)	\$ (1,340,321)
Operating Income (Loss)	\$ (990,837)	\$ (1,567,153)
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ (4,733)	\$ (6,311)
Gains (Losses) on Sale of Assets	-	-
Interest Income	1,571	2,357
Interest Expense	(132,753)	(184,433)
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ (135,914)	\$ (188,388)
Reorganization Expenses		
Legal and Professional Fees	\$ (44,854)	\$ (69,854)
Other Reorganization Expense	(31,468)	(43,324)
Total Reorganization Expenses	\$ (76,322)	\$ (113,178)
Net Income (Loss) Before Income Taxes	\$ (1,203,073)	\$ (1,868,718)
Federal and State Income Tax Expense (Benefit)	-	-
NET INCOME (LOSS)	\$ (1,203,073)	\$ (1,868,718)

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-E
SUPPORTING SCHEDULES
For Period: 11/1/2018 to 11/30/2018

POST PETITION TAXES PAYABLE SCHEDULE

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal	\$ -	\$ 71,471.89	\$ 35,830.19	11/20/2018	Wire	\$ 35,641.70
State	-	25,451.76	13,139.81	11/20/2018	Wire	12,311.95
FICA Tax Withheld	-	21,166.18	11,236.75	11/20/2018	Wire	9,929.43
Employer's FICA Tax	-	21,166.18	11,236.75	11/20/2018	Wire	9,929.43
Unemployment Tax						
Federal	-		-	11/20/2018	Wire	-
State	-	14.93	12.45	11/20/2018	Wire	2.48
Sales, Use & Excise Taxes	-		-			
Property Taxes	-		-			
Accrued Income Tax:						
Federal	-		-			-
State	-		-			-
Other: NY Disability	6.50	13.00	-			19.50
Other: Franchise Tax	-					-
TOTALS	\$ 6.50	\$ 139,283.94	\$ 71,455.95			\$ 67,834.49

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	C.N.A.	\$ 1,000,000	7/15/2019	12/31/2018
General Liability	C.N.A.	\$ 2,000,000	7/15/2019	12/31/2018
Property (Fire, Theft)	C.N.A.	\$ 1,120,000	7/15/2019	12/31/2018
Vehicle	C.N.A.	\$ 1,000,000	7/15/2019	12/31/2018
Other (list):		\$		
D&O	Evanston Ins Co.	\$ 2,000,000	5/22/2019	5/22/2019
Umbrella	C.N.A.	\$ 5,000,000	7/15/2019	12/31/2018
E&O	C.N.A.	\$ 2,000,000	7/15/2019	12/31/2018

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-E
SUPPORTING SCHEDULES
For Period: 11/01/2018 to 11/30/2018

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 35,209.68	\$ 451,546.98
30 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 120 days	0.00	0.00
Over 120 days	0.00	0.00
Total Post Petition	<u>35,209.68</u>	
Pre Petition Amounts	<u>768,250.35</u>	
Total Accounts Receivable	\$ 803,460.03	
Less: Bad Debt Reserve	(3,350.36)	
Net Accounts Receivable (to Form 2-C)	<u>\$ 800,109.67</u>	
	Total Post Petition Accounts Payable	<u>\$ 451,546.98</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 87,050.19	\$ 44,853.50	\$ -		\$ 69,853.50
Counsel for Unsecured Creditors' Committee	-	-	-		-
Trustee's Counsel	-	-	-		-
Accountant - RMA/CRO	50,000.00	31,468.00	-		43,324.41
Other: Honigman	93,592.88	-	-		-
Total	<u>\$ 230,643.07</u>	<u>\$ 76,321.50</u>	<u>\$ -</u>		<u>\$ 113,177.91</u>

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
N/A			\$

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

DEBTOR: Sorenson Media, Inc. CASE NO: 18-27740

Form 2-F
QUARTERLY FEE SUMMARY *
For the Month Ended: 11/30/2018

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January		\$ 0			
February		0			
March		0			
TOTAL 1st Quarter		\$ 0			
April		\$ 0			
May		0			
June		0			
TOTAL 2nd Quarter		\$ 0			
July		\$ 0			
August		0			
September		0			
TOTAL 3rd Quarter		\$ 0			
October	2018	\$ 387,368.33	3,873.68		
November	2018	830,850.78	8,308.51		
December		0			
TOTAL 4th Quarter		\$ 1,218,219.11	\$ 12,182.19		

FEE SCHEDULE (as of JANUARY 1, 2008)

Subject to changes that may occur to 28 U.S.C. §1930(a)(6)

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999.....	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]

In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717

DEBTOR: Sorenson Media, Inc.

CASE NO: 18-27740

Form 2-G
NARRATIVE
For Period Ending: 11/30/2018

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

The Debtor file is chapter 11 voluntary bankruptcy petition on October 16, 2018. This report provides information on the operations of the Debtor for the period from November 1, 2018 - November 30, 2018.

Asset and liability balances may be over or understated and are subject to material modification. The financial statements may change as information becomes available to the Debtor. The Debtor may dispute the nature and amount of the assets and liabilities presented in these financial statements.

As new information and evidence becomes available, the balance sheet will be updated to reflect the correct amounts of assets and liabilities. The fact that liabilities and assets are omitted, listed and/or adjusted on the Trustee's balance sheet does not necessarily reflect the final opinion as to the eventual treatment of the assets and liabilities in a plan of reorganization or otherwise.

System: 12/14/2018 8:09:48 AM
User Date: 12/14/2018

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL - REPRINT
Bank Reconciliation

Page: 15
User ID: dclark

Audit Trail Code: CMADJ00000179
Checkbook ID: C-OPERATING
Description: Zions Account #1634

Bank Statement Ending Balance: \$46,997.54
Bank Statement Ending Date: 11/30/2018
Cutoff Date: 11/30/2018

Statement Ending Balance	\$46,997.54
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00
Adjusted Bank Balance	\$46,997.54
Checkbook Balance as of Cutoff	\$46,997.54
Adjustments	\$0.00
Adjusted Book Balance	\$46,997.54
Difference	\$0.00

System: 12/14/2018 8:09:48 AM
User Date: 12/14/2018

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL - REPRINT
Bank Reconciliation

Page: 13
User ID: dclark

Audit Trail Code: CMADJ00000177

Checkbook ID: B-OPERATING

Description: ~~CHASE OPERATING ACCOUNT-#1092~~

Bank Statement Ending Balance: \$24,990.29

Bank Statement Ending Date: 11/30/2018

Cutoff Date: 11/30/2018

Statement Ending Balance	\$24,990.29
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00

Adjusted Bank Balance	\$24,990.29

Checkbook Balance as of Cutoff	\$24,990.29
Adjustments	\$0.00

Adjusted Book Balance	\$24,990.29

Difference	\$0.00
	=====

System: 12/14/2018 8:09:48 AM
User Date: 12/14/2018

Sorenson Media, Inc.
RECONCILIATION POSTING JOURNAL - REPRINT
Bank Reconciliation

Page: 12
User ID: dclark

Audit Trail Code: CMADJ00000176

Checkbook ID: A-GENERAL

Description: JP Chase Morgan - #8950

Bank Statement Ending Balance: \$0.00

Bank Statement Ending Date: 11/30/2018

Cutoff Date: 11/30/2018

Statement Ending Balance	\$0.00
Outstanding Checks (-)	\$0.00
Deposits in Transit (+)	\$0.00

Adjusted Bank Balance	\$0.00

Checkbook Balance as of Cutoff	\$0.00
Adjustments	\$0.00

Adjusted Book Balance	\$0.00

Difference	\$0.00
	=====

ZIONS BANK

P.O. Box 30709, Salt Lake City, UT 84130-0709

Statement of Accounts

Page 1 of 4

This Statement: November 30, 2018

Last Statement: October 31, 2018

Primary Account [REDACTED]

0012733

1735-06-0000-ZFN-PG0007-00000

SORENSEN MEDIA INC. CASE #18-27740
DEBTOR IN POSSESSION
PATRICK NOLA
SCOTT KLOSSNER
2600 W EXECUTIVE PKWY STE 450
LEHI UT 84043-3989

For 24-hour account
information, please contact:

1-800-789-BANK (2265)

zionsbank.com

WE HAVEN'T FORGOTTEN WHO KEEPS US IN BUSINESS. ®

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Inspire Checking	[REDACTED]	\$46,997.54	

BUSINESS INSPIRE CHECKING 981961634

151 0

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
316,140.73	561,707.59	765,115.71	65,735.07	46,997.54

6 DEPOSITS/CREDITS

Date	Amount	Description
11/06	41.00	fee refund ID: 000000001 2325422788
11/06	50.00	fee refund ID: 000000001 2325422790
11/07	534,027.00	WIRE/IN-2018110700002192;ORG JAMES LEE SORENSON;OBI 11.5.18 1313601535
11/07	30.00	fee refund ID: 000000001 2319414754
11/19	14,114.74	DEPOSIT 7676297027
11/26	13,444.85	DEPOSIT 7676317546

22 CHARGES/DEBITS

Date	Amount	Description
11/06	19,174.20	WIRE/OUT-2018110600004150;BNF VOYA INSTITUTIONAL TRUST CO;OB 1319402960
11/06	25.00	WIRE TRANSACTION SERVICE FEE
11/07	15.00	WIRE TRANSACTION SERVICE FEE
11/07	39,187.01	WIRE/OUT-2018110700006409;BNF SORENSON MEDIA LIMITED;OBI NOV 1313604299
11/07	41.00	WIRE TRANSACTION SERVICE FEE
11/08	100.00	2449215N7LSTGXY8 2466 GITHUB.COM 415-448-6673 CA 1221392959
11/09	166.64	WIRE/OUT-2018110900007375;BNF LINCOLN LLANY;OBI SORENSON MD- 1311505234
11/09	25.00	WIRE TRANSACTION SERVICE FEE
11/09	3,722.01	WIRE/OUT-2018110900007345;BNF LINCOLN FINANCIAL;OBI SORENSON 1311505222
11/09	25.00	WIRE TRANSACTION SERVICE FEE
11/13	35.00	2449215NDJH8QLAAX 2466 PANTHEON SYSTEMS INC HTTPSPANTHEON CA 1226779778
11/14	50.00	2475541NE3W12LP5B 2466 NYS DOS CORP 518 473 8518-4738262 NY 1222192405
11/15	71,456.07	WIRE/OUT-2018111500004817;BNF PAYLOCITY CORPORATION;OBI 1237 1311003490
11/15	25.00	WIRE TRANSACTION SERVICE FEE
11/15	181,867.67	WIRE/OUT-2018111500004736;BNF PAYLOCITY CORPORATION;OBI 1237 1311003444
11/15	25.00	WIRE TRANSACTION SERVICE FEE
11/19	56,405.58	WIRE/OUT-2018111900007388;BNF Sorenson Media Limited;OBI Inv 1313605184
11/21	75,776.65	UNITED HEALTH CA EPOSPY OB608427 REF # 018325002823145 1120516760
11/26	62,755.20	WIRE/OUT-2018112600005126;BNF Sorenson Media Limited;OBI Inv 1314903385
11/27	12,046.06	WIRE/OUT-2018112700005990;BNF Pat Nola;OBI 11/15 Wage Paymen 1311204070
11/30	67,814.89	WIRE/OUT-2018113000008054;BNF Paylocity Corporation;OBI Sore 1311605381
11/30	174,377.73	WIRE/OUT-2018113000008055;BNF Paylocity Corporation;OBI Sore 1311605383



ZIONS BANK

P.O. Box 30709, Salt Lake City, UT 84130-0709

Page 3 of 4
November 30, 2018
SORENSEN MEDIA INC. CASE #18-27740
981961634

5 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
0	11/05	50,000.00	9900047*	11/15	6,041.70	9900465*	11/07	1,482.39
9900019*	11/23	6,964.04	9900176*	11/02	1,246.94			

* Not in check sequence

Handwritten notes: "rent wire" above the first table, "HSA" below the first table, "HSA" below the second table, "J. Haynes" below the third table, "St. Basil" below the fourth table.

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
11/02	314,893.79	11/09	735,078.54	11/21	357,510.61
11/05	264,893.79	11/13	735,043.54	11/23	350,546.57
11/06	245,785.59	11/14	734,993.54	11/26	301,236.22
11/07	739,117.19	11/15	475,578.10	11/27	289,190.16
11/08	739,017.19	11/19	433,287.26	11/30	46,997.54





JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

November 01, 2018 through November 30, 2018

Account Number: [REDACTED]

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

00000630 WBS 802 211 33518 NNNNNNNNNN 1 000000000 61 0000

SORENSEN MEDIA, INC.
25 E SCENIC POINTE DR
STE 100
DRAPER UT 84020-6131



000006300101000000021

Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

November 01, 2018 through November 30, 2018

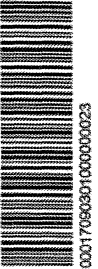
Account Number: 0000 [REDACTED]

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00001709 DDA 602 211 33518 NNNNNNNNNN 1 000000000 80 0000

SORENSEN MEDIA, INC.
25 E SCENIC POINTE DR
STE 100
DRAPER UT 84020-6131



CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$714.47
Deposits and Additions	13	24,275.82
Ending Balance	13	\$24,990.29

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
11/02	Orig CO Name: Amznjnyf59Gw Orig ID: 2710938319 Desc Date: 181102 CO Entry Descr: Retail Dissec: CCD Trace#: 091000013707042 Eed: 181102 Ind ID: Su0Lytkgqypm9Fk Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# Su0Lytkgqypm 9Fk Jnyf59Gw Trn: 3063707042Tc	\$5.31
11/05	Orig CO Name: Amznm9Ymo67P Orig ID: 2710938319 Desc Date: 181105 CO Entry Descr: Retail Dissec: CCD Trace#: 091000013364107 Eed: 181105 Ind ID: 4Aneq933E4TN3Mh Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 4Aneq933E4TN 3Mh M9Ymo67P Trn: 3093364107Tc	12.00
11/06	Orig CO Name: Amzny3U5Gy4E Orig ID: 2710938319 Desc Date: 181106 CO Entry Descr: Retail Dissec: CCD Trace#: 091000014218441 Eed: 181106 Ind ID: 3O3Uoiwq2Qfg5Sr Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 3O3Uoiwq2Qfg 5Sr Y3U5Gy4E Trn: 3104218441Tc	25.00
11/08	Orig CO Name: Amznt674Yb0Q Orig ID: 2710938319 Desc Date: 181108 CO Entry Descr: Retail Dissec: CCD Trace#: 091000013604091 Eed: 181108 Ind ID: 3H4Ysueud62Kh50 Ind Name: Sorenson Media, Inc. Payments: Amazon.Com ID# 3H4Ysueud62K H50 T674Yb0Q Trn: 3123604091Tc	12.00



November 01, 2018 through November 30, 2018

Account Number [REDACTED]

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
11/13	Orig CO Name:Amznqrj1Y54 Orig ID:2710938319 Desc Date:181112 CO Entry Descr:Retail Dissec:CCD Trace#:091000015419810 Eed:181113 Ind ID:2Hh10Hk1Aeut06R Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#2Hh10Hk1Aeut 06R Qrj1Y54 Trn: 3175419810Tc	12.50
11/13	Orig CO Name:Amznrbqehi6 Orig ID:2710938319 Desc Date:181112 CO Entry Descr:Retail Dissec:CCD Trace#:091000015419807 Eed:181113 Ind ID:Okzu4H16lbqh8Yk Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#Okzu4H16lbqh 8Yk Srbqehi6 Trn: 3175419807Tc	8.85
11/19	Orig CO Name:Amznrlqpcj33 Orig ID:2710938319 Desc Date:181119 CO Entry Descr:Retail Dissec:CCD Trace#:091000017042553 Eed:181119 Ind ID:4G541Aa6PC7G9Tq Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#4G541Aa6PC7G 9Tq Dlqpcj33 Trn: 3237042553Tc	8.00
11/19	Orig CO Name:Amznrlqpcj33 Orig ID:2710938319 Desc Date:181119 CO Entry Descr:Retail Dissec:CCD Trace#:091000017042551 Eed:181119 Ind ID:7Ftxn2Hkefx183W Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#7Ftxn2Hkefx1 83W Dlqpcj33 Trn: 3237042551Tc	3.54
11/26	Orig CO Name:Amznx9F06Fo1 Orig ID:2710938319 Desc Date:181126 CO Entry Descr:Retail Dissec:CCD Trace#:091000015589543 Eed:181126 Ind ID:1Gdfn8Abtw72Ej1 Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#1Gdfn8Abtw72 Ej1 X9F06Fo1 Trn: 3305589543Tc	5.10
11/27	Orig CO Name:Amzntxw70V53 Orig ID:2710938319 Desc Date:181127 CO Entry Descr:Retail Dissec:CCD Trace#:091000019086481 Eed:181127 Ind ID:5Qphcyuhqv6W42l Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#5Qphcyuhqv6W 42l Txw70V53 Trn: 3319086481Tc	3.40
11/29	Orig CO Name:12377 Sorenson M Orig ID:1364227403 Desc Date:181129 CO Entry Descr:Fix Sec:CCD Trace#:011002723999344 Eed:181129 Ind ID:12377 Ind Name:Sorenson Media Inc 760793370 (PC) Trn: 3333999344Tc	12,046.06
11/30	Orig CO Name:12377 Sorenson M Orig ID:1364227403 Desc Date:181130 CO Entry Descr:Fix Sec:CCD Trace#:011002723744639 Eed:181130 Ind ID:12377 Ind Name:Sorenson Media Inc 760793370 (PC) Trn: 3343744639Tc	12,046.06
11/30	Orig CO Name:Amznxy95Wngl Orig ID:2710938319 Desc Date:181130 CO Entry Descr:Retail Dissec:CCD Trace#:091000013744641 Eed:181130 Ind ID:4Fdj2Z09Jp5Aulh Ind Name:Sorenson Media, Inc. Payments.Amazon.Com ID#4Fdj2Z09Jp5A Ulh Xy95Wngl Trn: 3343744641Tc	88.00

Total Deposits and Additions

\$24,275.82

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
11/02	\$719.78
11/05	731.78
11/06	756.78
11/08	768.78
11/13	790.13

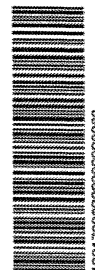


November 01, 2018 through November 30, 2018

Account Number [REDACTED]

DAILY ENDING BALANCE (continued)

DATE	AMOUNT
11/19	801.67
11/26	806.77
11/27	810.17
11/29	12,856.23
11/30	24,990.29



IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC